

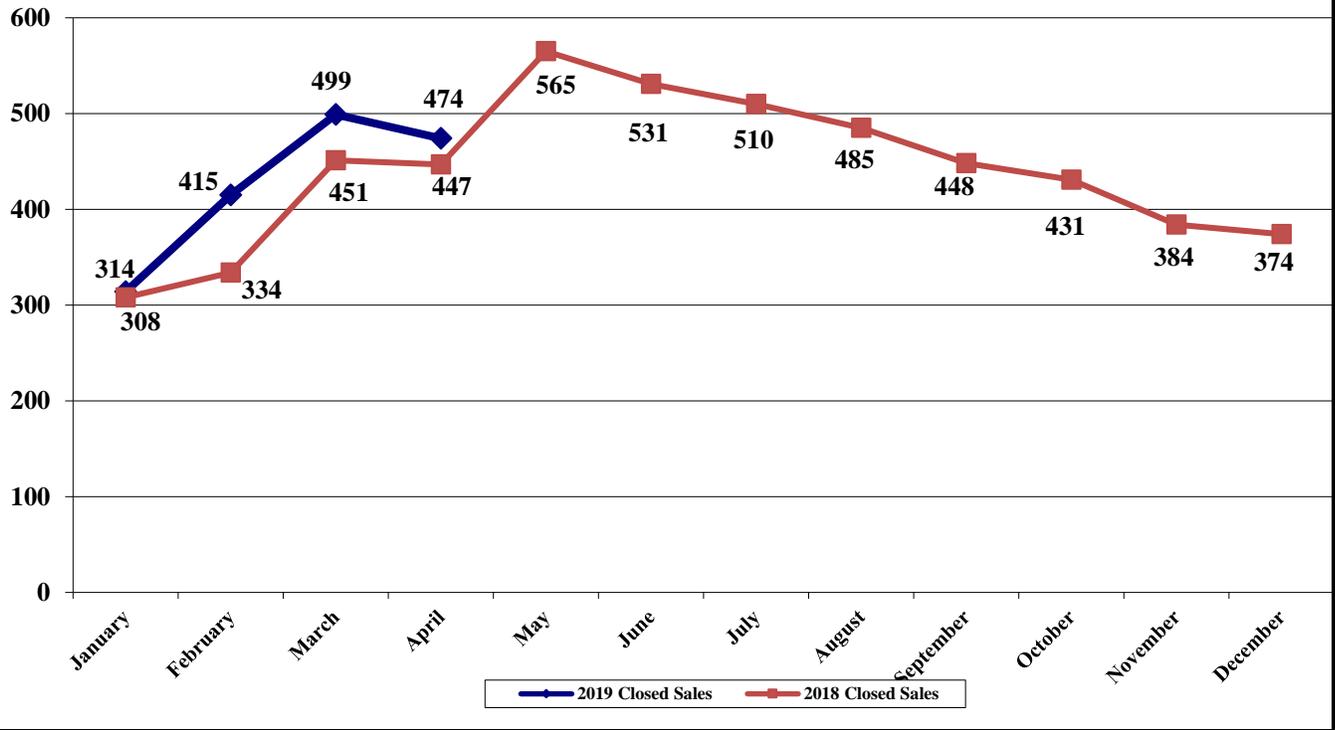


The Acadiana Residential Real Estate Market Report

January – April 2019

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - April 2019 vs 2018



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

April '19: 176
 April '18: 150
 (% chg: +17.33%)

Number of Closed Home Sales Reported to MLS, April 2019: 474
 Number of Closed Home Sales Reported to MLS, April 2018: 447
 (% change for April: +06.04%)

(% change from March 2019: -05.01%)

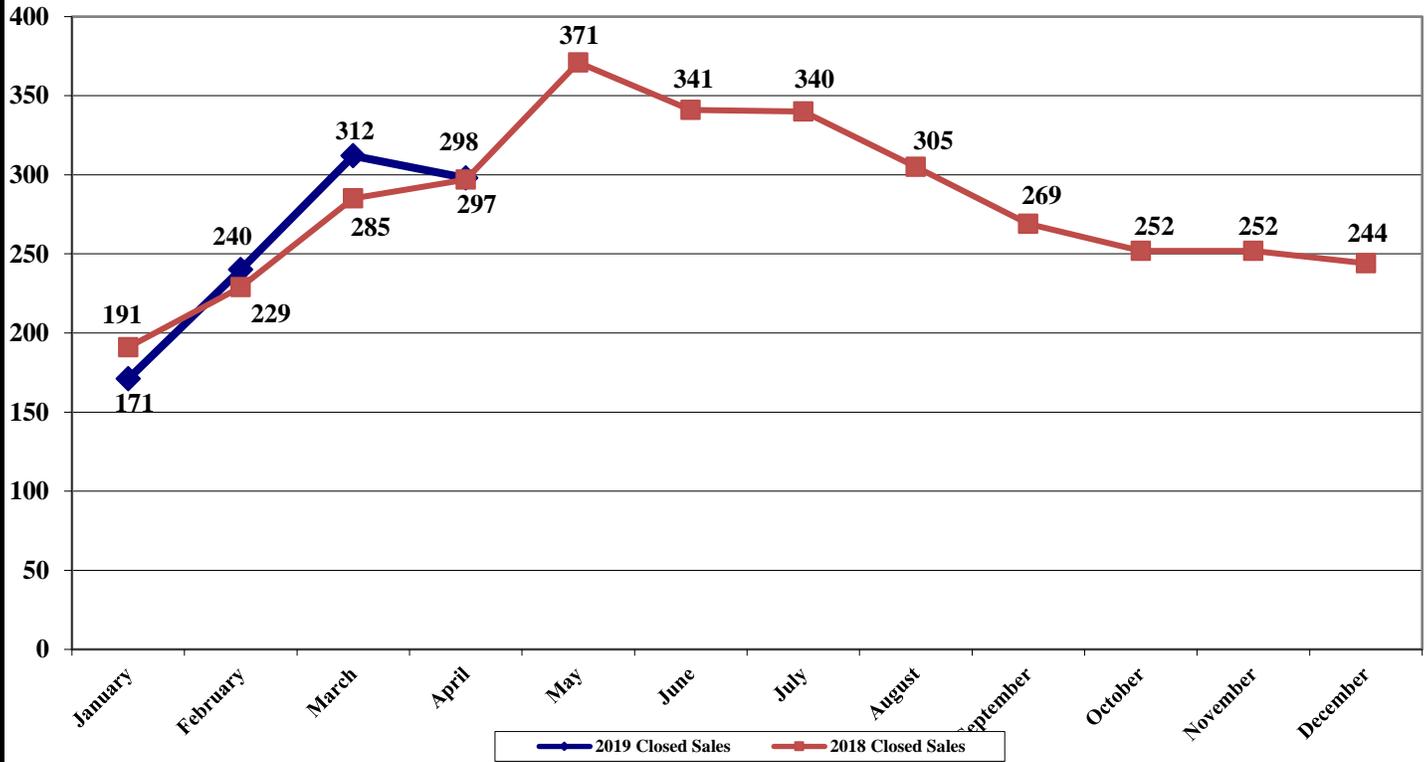
'19: 681
 '18: 538
 (% chg: +26.58%)

Cumulative total, January – April 2019: 1,702
 Cumulative total, January – April 2018: 1,540
 (% cumulative change: +10.52%)

Average Days on Market, January - April 2019: 101
 Average Days on Market, January - April 2018: 100
 (Change for January - April: +01 day)

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 sales <u>outside</u> Lafayette Parish as compared to prior year's sales)	406	453	479	467	520	549
	+67.73%	+50.33%	+42.17%	+45.82%	+30.96%	+24.04%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - April 2019 vs. 2018



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
4/19: 76	222
4/18: 78	219
-02.56%	+01.37%

Number of Closed Home Sales Reported to MLS, April: 2019: 298
Number of Closed Home Sales Reported to MLS, April: 2018: 297
(% change for April: +00.34%)

(% change from March 2019: -04.49%)

<u>New Const.</u>	<u>Re-sales</u>
'19: 245	776
'18: 259	743
-05.41%	+05.73%

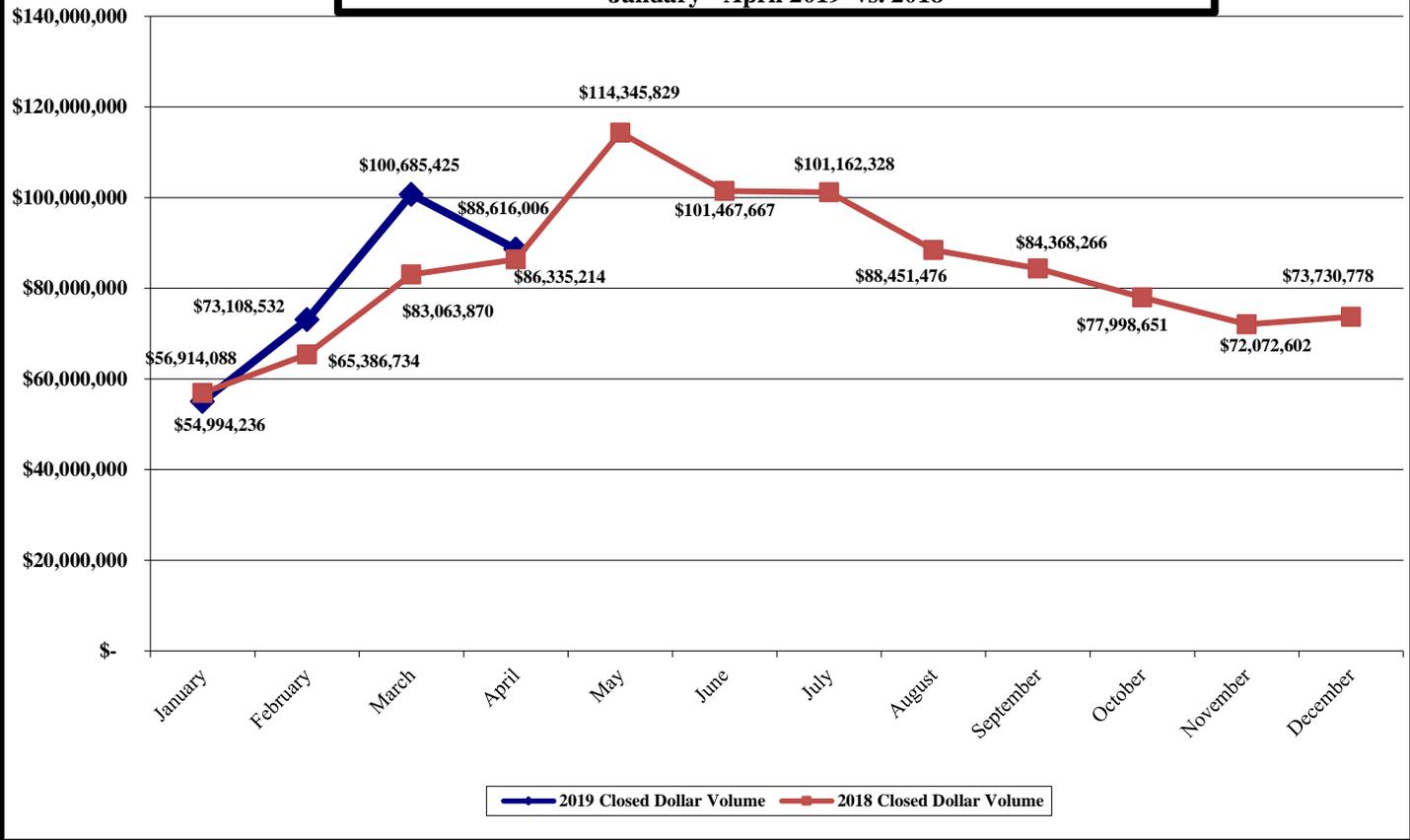
Cumulative total, January – April 2019: 1,021
Cumulative total, January – April 2018: 1,002
(% cumulative change: +01.90%)

'19: 126 days	87 days
'18: 125 days	87 days
+01 day	N/C

Average Days on Market, January – April 2019: 97
Average Days on Market, January – April 2018: 97
(Change for January - April: N/C)

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 Lafayette Parish sales as	773	968	942	966	905	986
Compared to prior year's sales)	+32.08%	+05.48%	+08.39%	+05.69%	+12.82%	+03.55%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas/Parishes
January - April 2019 vs. 2018



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

4/19: \$ 24,554,404
 4/18: \$ 18,159,970
 (% chg.: +35.21%)

Dollar Volume of Closed Residential Sales, April 2019: \$88,616,006
 Dollar Volume of Closed Residential Sales, April 2018: \$86,335,214
 (% change for April: +02.64%)

(% change from March 2019: -11.99%)

'19: \$94,725,022
 '18: \$67,838,732
 (% chg.: +39.63%)

Cumulative total January – April 2019: \$317,404,199
 Cumulative total January – April 2018: \$291,699,906
 (% cumulative change: +08.81%)

'19: \$139,097
 '18: \$126,094
 (% chg.: +10.31%)

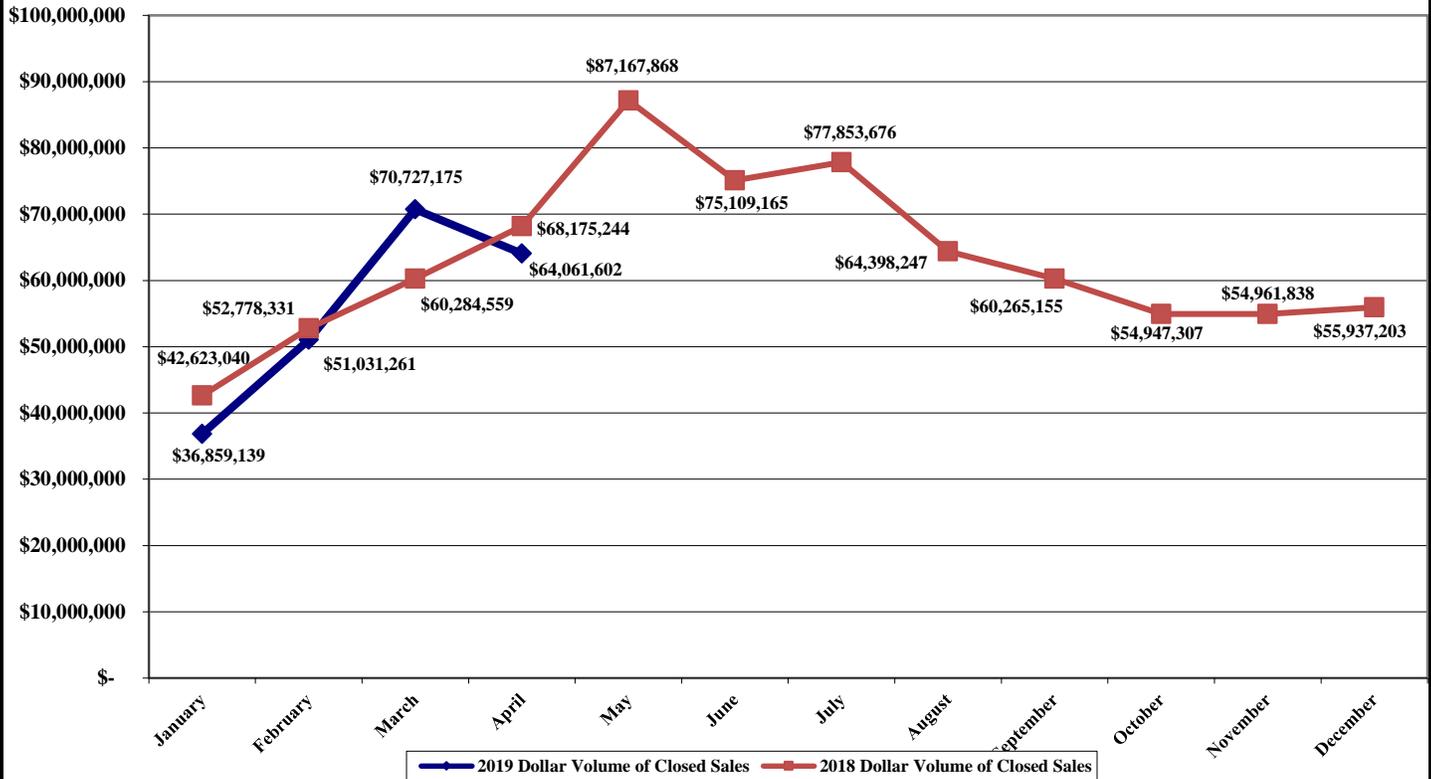
Average Sale Price, January - April 2019: \$186,488
 Average Sale Price, January - April 2018: \$189,415
 (% change in Average Sale Price: -01.55%)

Median Sold Price, January - April 2019: \$168,000
 Median Sold Price, January - April 2018: \$172,000
 (% change in Median Sold Price: -02.33%)

% of List Price to Sale Price, January - April 2019: 96.67%
 % of List Price to Sale Price, January - April 2018: 96.73%

Current \$ vol. compared to past years:	2012	2013	2014	2015	2016	2017
(2019 \$ vol. outside Lafayette Parish as compared to past years.)	\$46,025,648	\$53,080,163	\$62,446,874	\$63,695,490	\$66,575,261	\$71,653,985
	+105.81%	+78.46%	+51.69%	+48.72%	+42.28%	+32.20%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - April 2019 vs. 2018



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
4/19: \$21,536,223	\$42,525,379
4/18: \$20,785,951	\$47,389,293
+03.61%	-10.26%

Dollar Volume of Closed Residential Sales, April 2019: \$ 64,061,602
 Dollar Volume of Closed Residential Sales, April 2018: \$ 68,175,244
 (% change for April: -06.03%)

(% change from March 2019: -09.42%)

<u>New Const.</u>	<u>Re-sales</u>
'19: \$66,901,156	\$155,778,021
'18: \$67,542,049	\$156,319,125
-00.95%	-00.35%

Cumulative total January - April 2019: \$222,679,177
 Cumulative total January - April 2018: \$223,861,174
 (% cumulative change: -00.53%)

'19: \$273,065	\$200,744
'18: \$260,780	\$210,389
+04.71%	-04.58%

Average Sale Price, January - April 2019: \$218,099
 Average Sale Price, January - April 2018: \$223,414
 (% change in Average Sale Price: -02.38%)

'19: \$228,200	\$177,500
'18: \$229,500	\$177,000
-00.57%	+00.28%

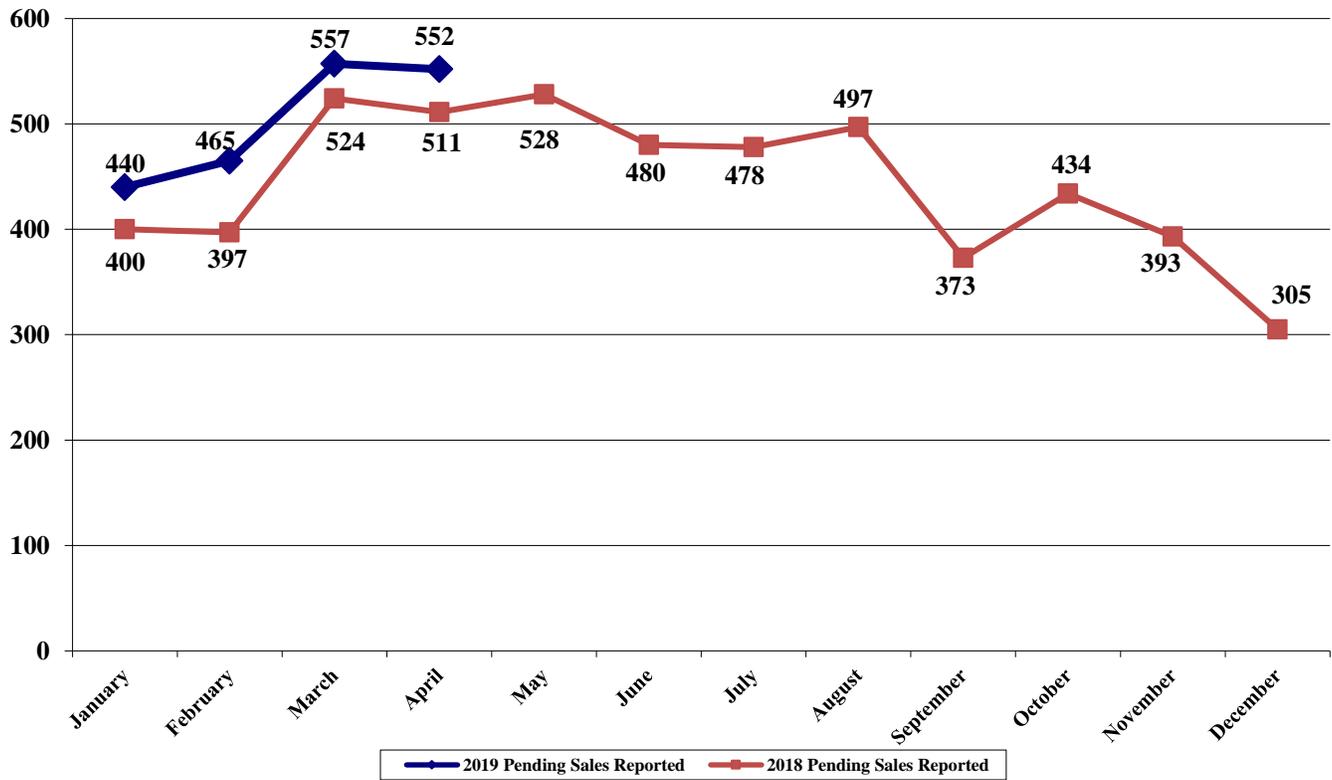
Median Sold Price, January - April 2019: \$190,000
 Median Sold Price, January - April 2018: \$195,800
 (% change in Median Sold Price: -02.96%)

'19: 99.57%	96.55%
'18: 99.50%	96.35%

% of List Price to Sale Price, January - April 2019: 97.44%
 % of List Price to Sale Price, January - April 2018: 97.28%

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 Lafayette Parish dollar volume as compared to prior years)	\$146,865,266	\$199,825,701	\$207,457,177	\$217,017,955	\$198,475,938	\$208,975,676
	+51.62%	+11.44%	+07.34%	+02.61%	+12.19%	+06.56%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
 January - April 2019 vs. 2018



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

April '19: 192
 April '18: 182
 (% chg: +05.49%)

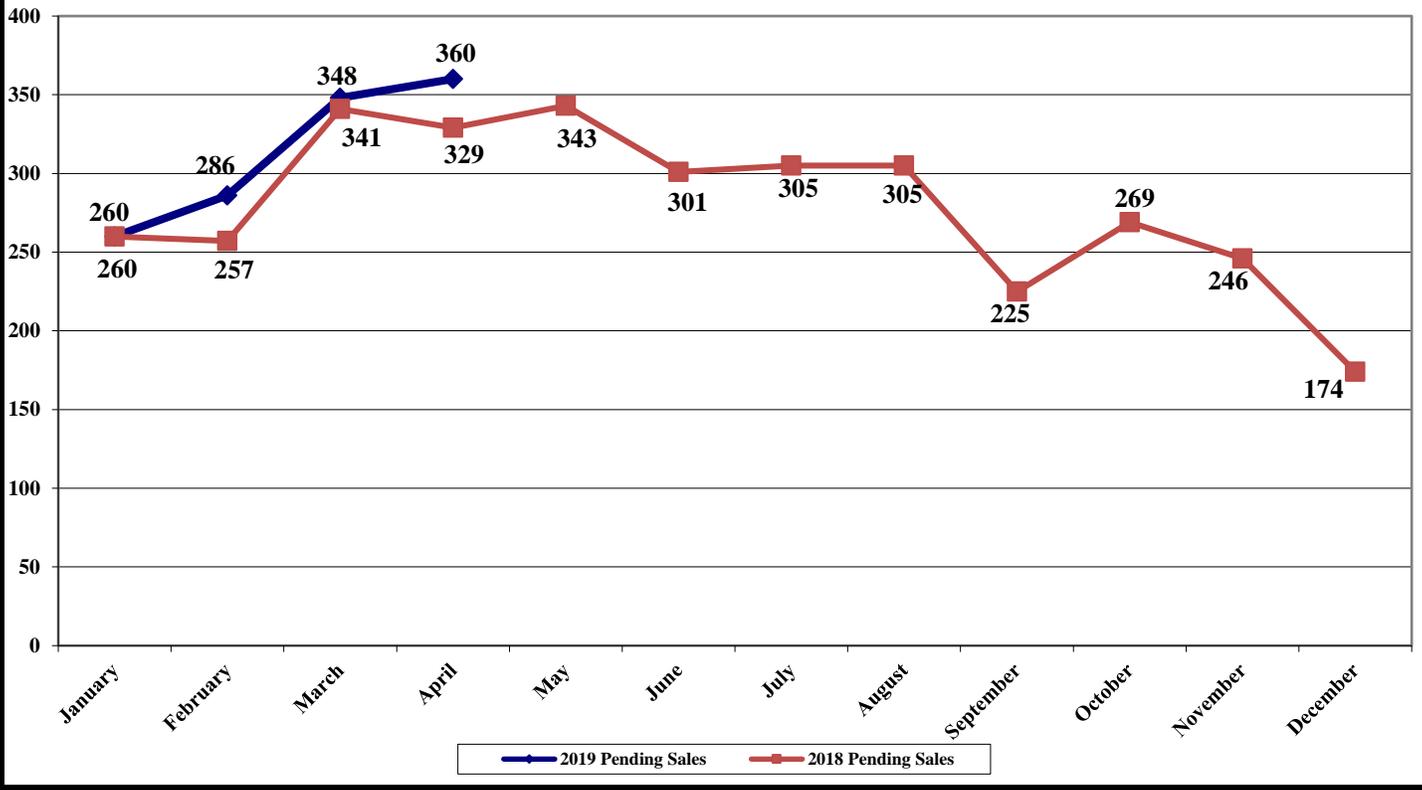
Number of Pending Home Sales Reported to MLS, April 2019: 552
Number of Pending Home Sales Reported to MLS, April 2018: 511
 (% change for April: +08.02%)

(% change from March 2019: -00.90%)

'19: 760
 '18: 645
 (% chg: +17.83%)

Cumulative total, January – April 2019: 2,014
Cumulative total, January – April 2018: 1,832
 (% cumulative change: +09.93%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - April 2019 vs. 2018



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New Const. Re-sales

4/19: 90 270
 4/18: 64 265
 +40.63% +01.89%

Number of Pending Home Sales Reported to MLS, April 2019: 360
Number of Pending Home Sales Reported to MLS, April 2018: 329
 (% change for April: +09.42%)

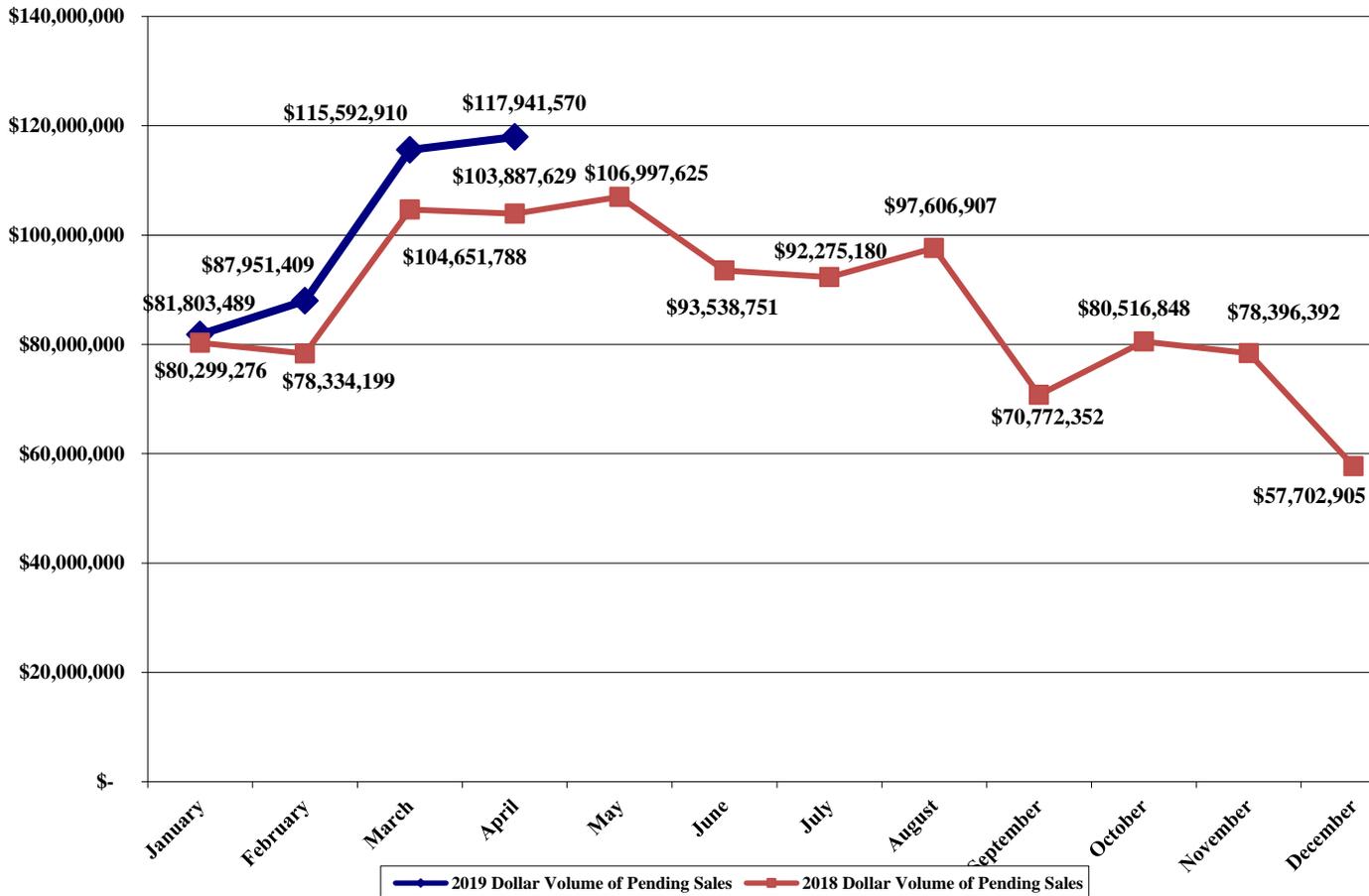
(% change from March 2019: +03.45%)

New Const. Re-sales

'19: 300 954
 '18: 268 919
 +11.94% +03.81%

Cumulative total, January – April 2019: 1,254
Cumulative total, January – April 2018: 1,187
 (% cumulative change: +05.64%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - April 2019 vs 2018



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, April 2019: \$117,941,570

Dollar Volume of Pending Home Sales, April 2018: \$103,887,629

(% change for April: +13.53%)

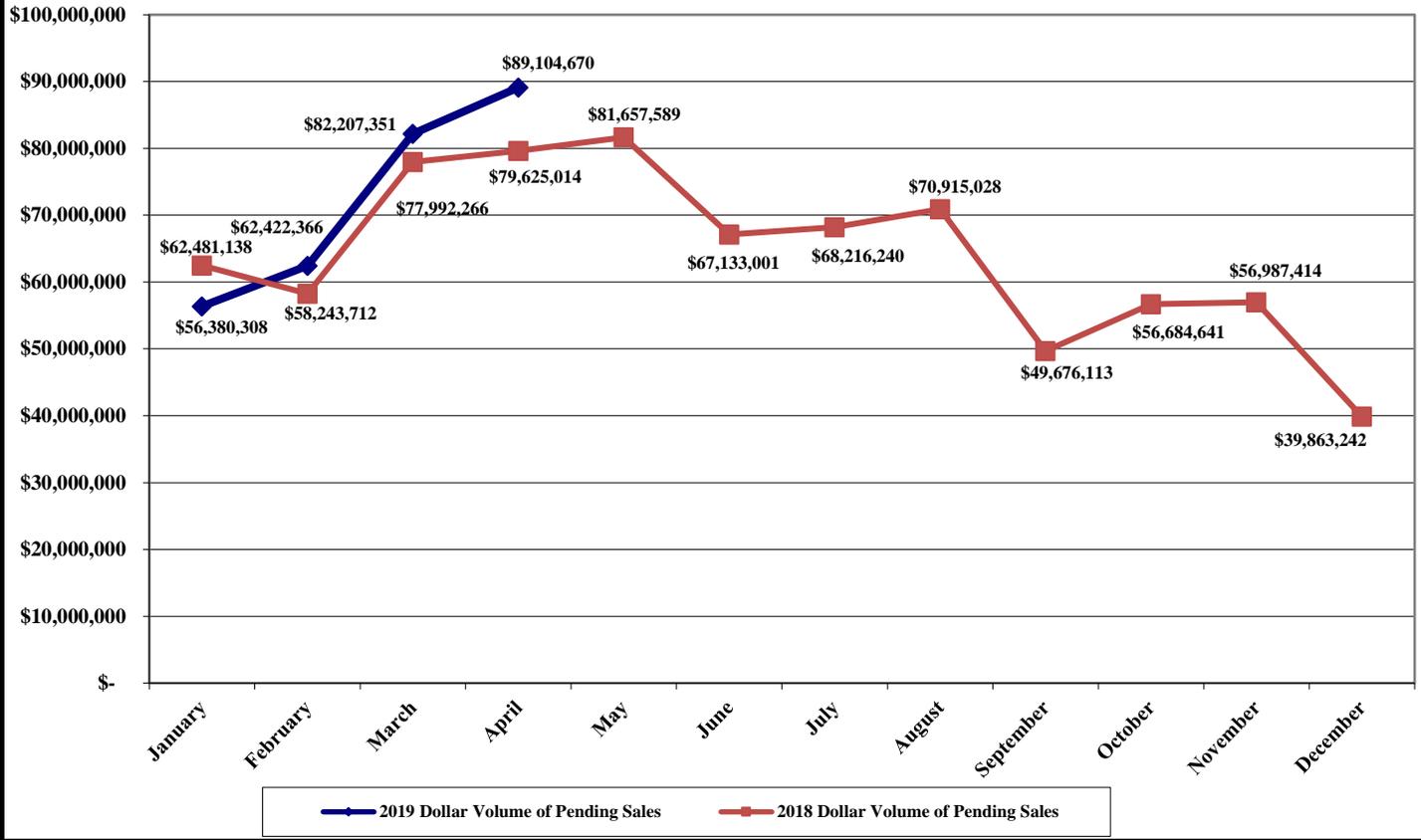
(% change from March 2019: +02.03%)

Cumulative total, January – April 2019: \$403,289,378

Cumulative total, January – April 2018: \$367,172,892

(% cumulative change: +09.84%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - April 2019 vs 2018



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, April 2019: \$89,104,670

Dollar Volume of Pending Home Sales, April 2018: \$79,625,014

(% change for April: +11.91%)

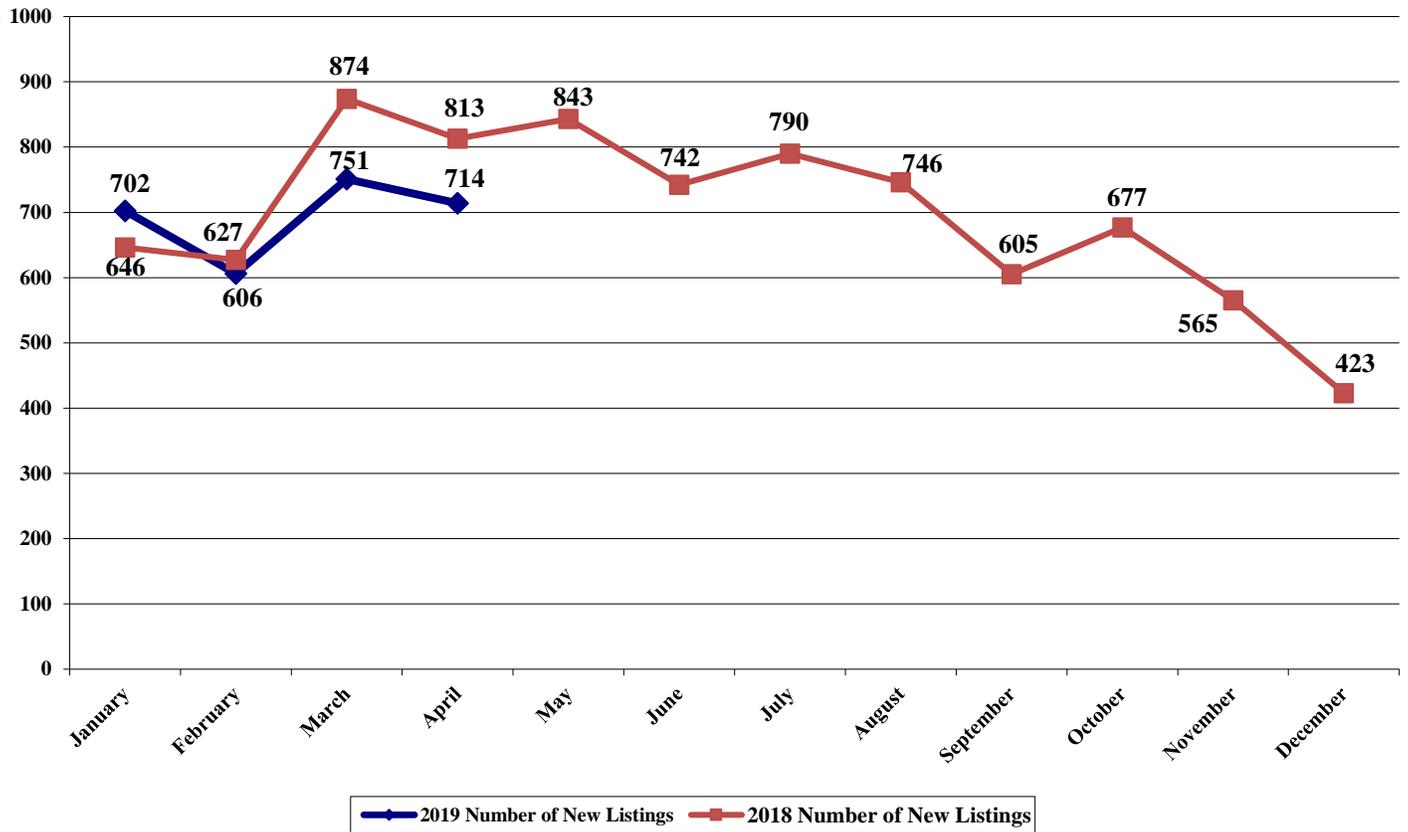
(% change from March 2019: +08.39%)

Cumulative total, January – April 2019: \$290,114,695

Cumulative total, January – April 2018: \$278,342,130

(% cumulative change: +04.23%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas
 January - April 2019 vs. 2018



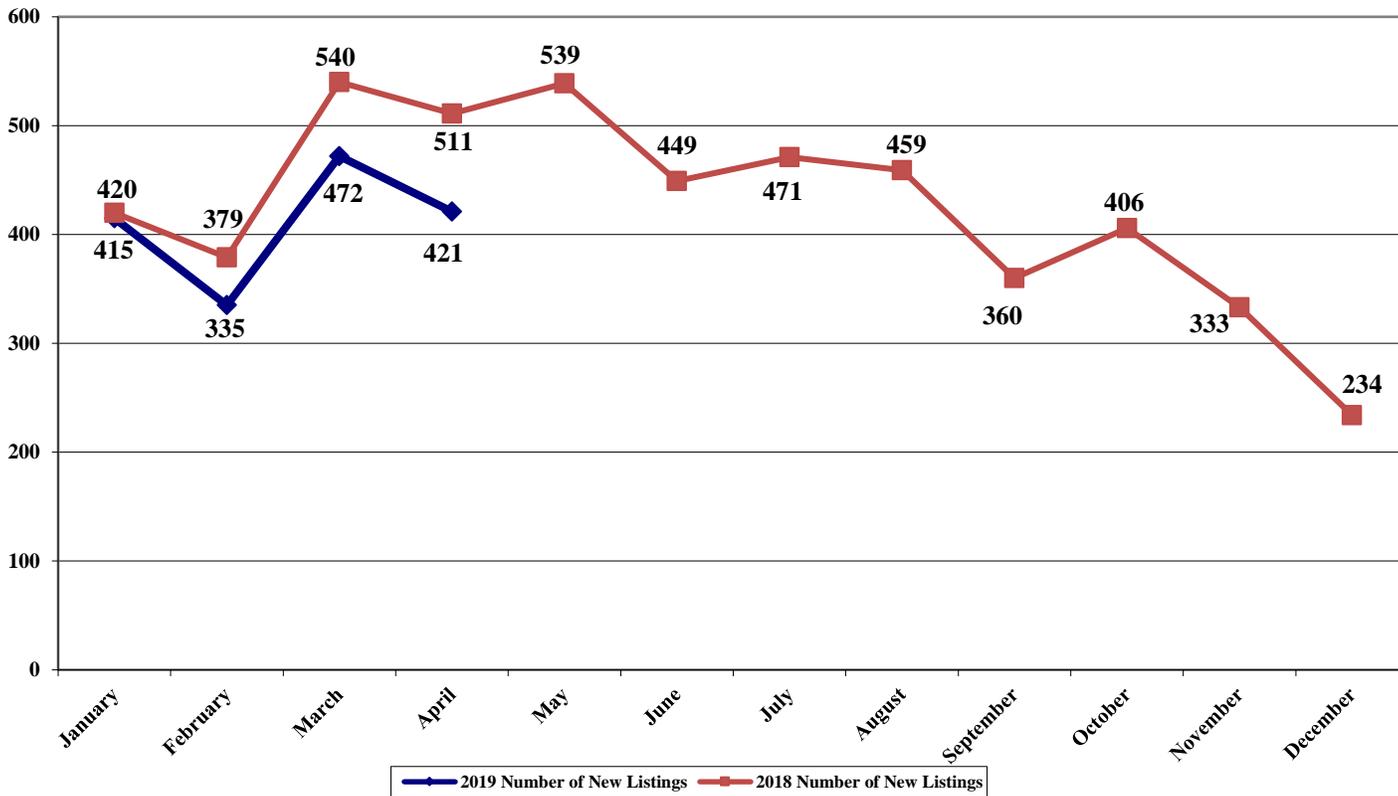
ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Number of New Residential Listings Reported to MLS, April 2019: 714
Number of New Residential Listings Reported to MLS, April 2018: 813
 (% change for April: (-12.18%))

(% change from March 2019: -04.93%)

Cumulative total, January – April 2019: 2,773
Cumulative total, January – April 2018: 2,960
 (% cumulative change: -06.32%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - April 2019 vs. 2018



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New Const. Re-sales

4/19: 60 361
 4/18: 107 404
 -43.93% -10.64%

Number of New Residential Listings Reported to MLS, April 2019: 421
Number of New Residential Listings Reported to MLS, April 2018: 511
(% change for April: -17.61%)

(% change from March 2019: -10.81%)

'19: 262 1,381
 '18: 381 1,469
 -31.23% -05.99%

Cumulative total, January – April 2019: 1,643
Cumulative total, January – April 2018: 1,850
(% cumulative change: -11.19%)

Comparison to Past Years:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
#New Listings Taken	1,282	1,468	1,474	1,558	1,636	1,723	1,850	1,643
# Sold	773	968	942	966	905	986	1,002	723
Ratio – New Listings/Sold	1.66:1	1.52:1	1.56:1	1.61:1	1.81:1	1.75:1	1.85:1	1.61:1
2018 % +/- over	+28.16%	+11.92%	+11.47%	+05.46%	+00.43%	-04.64%	-11.19%	